

Our Business

Since 1989 London Reinsurance Group Inc. has been offering proven expertise and a stable financial position to provide reinsurance solutions commensurate with our clients' requirements. As clients' needs have evolved over time, so have we.

Today we are an established writer of reinsurance and retrocession in the property and casualty markets.

Our flagship company, London Life and Casualty (Barbados) Corporation, draws on an experienced team of underwriters, actuaries and compliance professionals.

We also offer life reinsurance through our affiliate Canada Life Reinsurance. Together, our clients benefit from the financial strength of our internationally renowned organization, our strong team of experienced professionals and access to a wide range of reinsurance and retrocession solutions that can be customized to provide flexibility.

Our financial strength

CAPITAL AND SURPLUS	CDN
London Reinsurance Group Inc.	\$957.1 million
London Life and Casualty (Barbados) Corp.	\$584.7 million

As of Dec. 31, 2008.

Calculated on Canadian GAAP basis.

RATINGS	A.M. Best
London Life and Casualty Reinsurance Corp.	A
London Life and Casualty (Barbados) Corp.	A
London Life and General Reinsurance Company Ltd.	A
London Life Reinsurance Company	A
Canada Life International Reinsurance Ltd.	A

As of Dec. 31, 2008.

Subject to change without notice.

Our Organization

London Reinsurance Group Inc. is a wholly owned subsidiary of London Life Insurance Company. London Life is a subsidiary of The Great-West Life Assurance Company, a company owned by Great-West Lifeco, which has \$338.9 billion CDN in assets under administration. Great-West Lifeco and its subsidiaries are members of the Power Financial Corporation group of companies.

GREAT-WEST LIFECO	CDN
Capital and surplus	\$13.2 billion
General fund assets	\$130.1 billion
Total assets under admin	\$338.9 billion

GREAT-WEST LIFE	CDN
Capital and surplus¹	\$13.3 billion
General fund assets	\$100.5 billion
Total assets under admin	\$162.6 billion

LONDON LIFE	CDN
Capital and surplus¹	\$2.8 billion
General fund assets	\$25.4 billion

Calculated on Canadian GAAP basis.

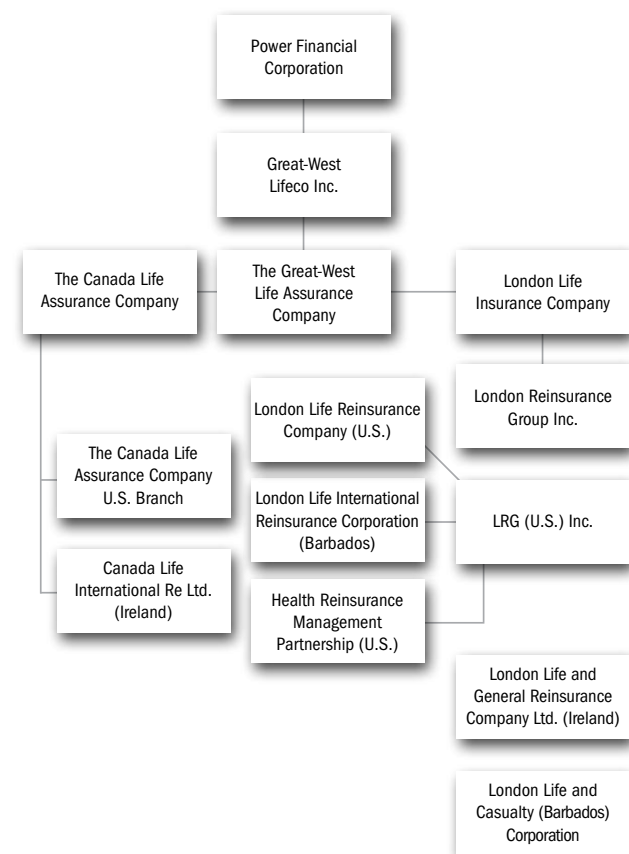
¹ Includes participating account surplus.

As of Dec. 31, 2008.

Rating Agency	Measurement	Ratings		
		Great-West	London Life	Canada Life
A.M. Best Company	Financial strength	A+	A+	A+
Dominion Bond Rating Service	Claims paying ability	IC-1	IC-1	IC-1
Fitch Ratings	Insurer financial strength	AA+	AA+	AA+
Moody's Investors Service*	Insurance financial strength	Aa3	Aa3	Aa3
Standard & Poor's Corporation*	Insurer financial strength	AA	AA	AA

Subject to change without notice.

Organizational Structure



Property and Casualty Reinsurance

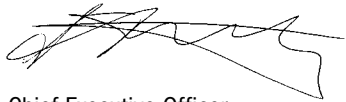
In 2008 LRG continued to demonstrate solid earnings despite "Ike" – the third costliest hurricane in US history.

Our Balance Sheet has strengthened significantly in 2008, with assets standing at \$.822 billion.

We continue to provide security, stability and services to our clients and brokers with expertise from our Barbados and Dublin offices and the on-going support and commitment from the Great-West Life family of companies.

We look forward to continuing to work with you.

Gabriel R. Kelly



Chief Executive Officer

London Life and Casualty (Barbados) Corporation



LONDON
REINSURANCE GROUP

Key Contacts

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Property and Casualty Reinsurance Solutions



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